

VINCERO WALL INORGANIC BOARD

Vincero Wall

Semi-noncombustible
Finish Panel



Eco-friendly



Fire
Resistance



Water
Resistance



Functionality



Economic
Efficiency



Design
Diversity



Company Status



Company Status	Company Name	WITHFUR Co.,Ltd.	Business Registration Number	137-81-51834
		WITHFUR Co.,Ltd.	Industry/Business	Manufacturing/Furniture, etc.
	Location	Headquarters Factory	278-3, Geumgok-dong, Seo-gu, Incheon	
		Second Factory	183-1, Daemyeong-ri, Gimpo-si, Gyeonggi-do	
	Year Established	2001	Representative Director	Han Sang-dam
Number of Employees	Headquarters Factory	50	Second Factory	3
Business Areas	Eco-friendly Hybrid UV Coating / Semi-noncombustible Interior Wall Finish Panel			

Company History



2000

2001 WITHFUR founded
2007 Expanded and relocated Geomdan Factory
Selected as Promising SMEs (Woori Bank)
2009 Received Incheon Mayor's Award

2010

2010 Commendation from Korea Federation of SMEs
2013 Commendation from the NTS Jungbu Regional
Office Chief
2014 Commendation from Small and Medium
Business Administration Chief
Acquired 5 patents
2015 Environmental Label Certification
2017 Received IR52 Jang Young-shil Award
2019 Established a dedicated R&D department

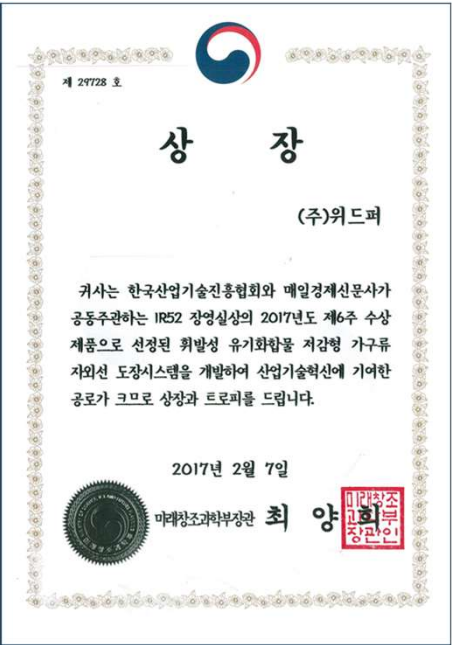
2020

2021 Green Technology Certification
2022 INNOBIZ Certification
MAINBIZ Certification
2023 Patent for flame retardant wood board
2024 Established Gimpo Branch_ Second Factory

Certifications and Awards

IR52 Jang Young-shil Award

(Ministry of Science, ICT and Future Planning) (Korea International Trade Association, Korea Commission for Corporate Partnership, Hoban Group)



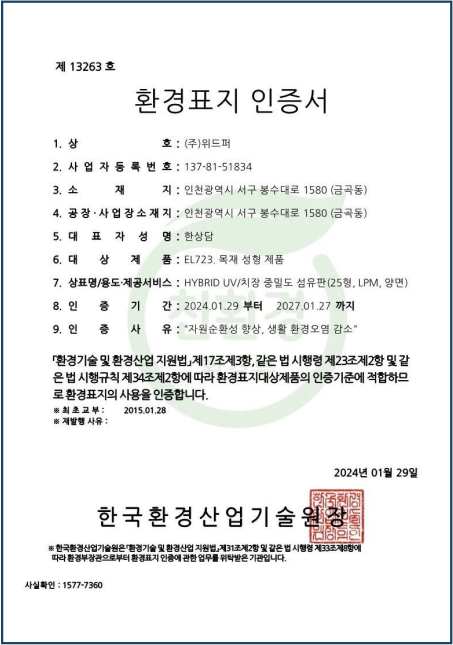
2020 Selected for Innovative Technology

(Korea International Trade Association, Korea Commission for Corporate Partnership, Hoban Group)



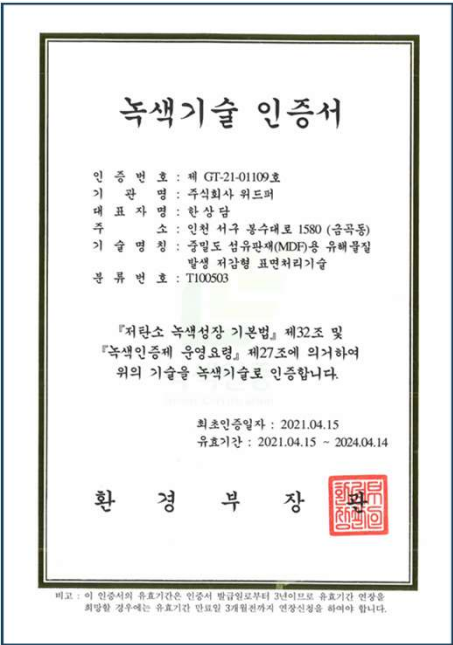
Environmental Label Certificate

(Ministry of Environment)



Green Technology Certificate

(Ministry of Environment)



Patent Status

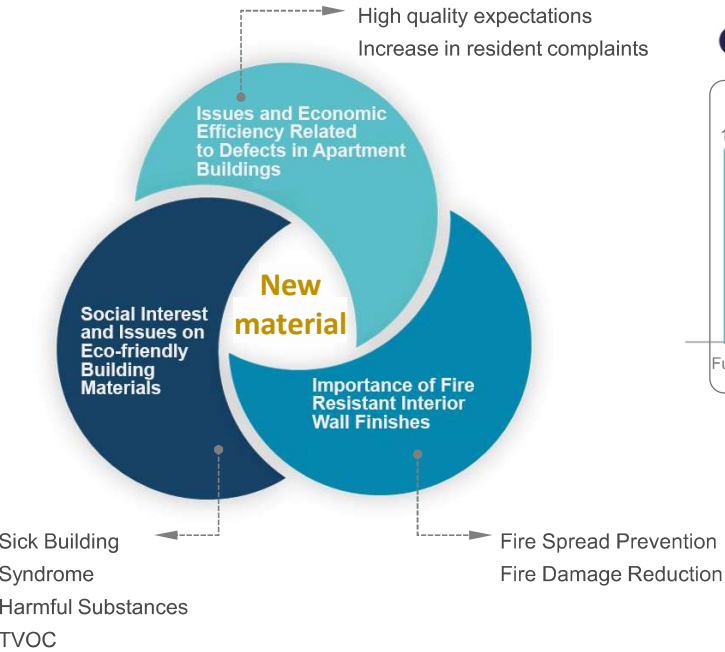
Number	Issue Date	Number	Patent Title	Note
1	2014-02-26	10-13700541	Pre-treatment and Film Adhesion Method using UV Curable Coating for Boards	
2	2014-07-30	10-1426834	Eco-friendly UV Coating Method for Boards	
3	2014-09-23	10-1446598	UV Coating Method for Forming Various Patterns on Boards	
4	2014-11-06	10-1461074	UV Coating Method for Rapid Curing of Boards	
5	2015-03-06	10-1501952	UV Coating Method and Device Simplifying Curing Process for Boards	
6	2022-01-25	10-2359035	Eco-friendly UV Coating Method with Improved Hiding and Yellowing Resistance for Boards	
7	2022-07-15	10-2423023	Eco-friendly Board Coating Method with Hanji Texture	
8	2023-01-05	10-2486673	Eco-friendly Board Coating Method with Hanji Texture	
9	2023-02-14	10-2501116	Glue Paper, LPM Impregnated Paper, Inorganic Eco-friendly Decorative Board and its Manufacturing Method	
10	2023-03-05	10-2645383	Flame Retardant Wood Board Processing and Manufacturing Method	

Introduction to Vincero

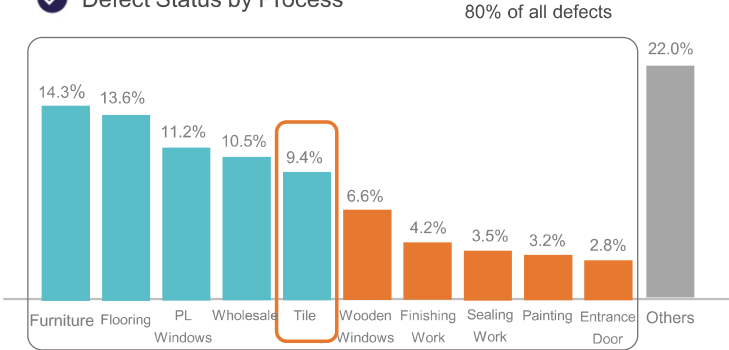
Interior Architecture New Material for **Wall** Finish and Next-Generation **Tile Alternative**

Retains natural inorganic mineral properties, and highly resistant to water and fire without toxic gas emissions.

Development Background



Defect Status by Process



LH Corporation Zero Complaint Customer Quality Evaluation System (Proposal) 2020.12

Bathroom Tile Defect Cases

Defect Issues		Factors Related to Defects (Area and Material)						
		Base Frame	Base Mortar	Adhesion Mortar	Tile	Joint	New Construction Joint	Waterproofing for Coping
Peeling		○	◎	◎	◎	○	◎	○
Detached		○	◎					
Crack	Tile Surface			○	◎			
	Tile Surface	◎	○	○	◎	○	◎	
Efflorescence		○	○	○	○	◎		◎
Freeze Damage			○	○	◎	◎		○
Water Leakage		◎				○	○	◎

Construction Advantages

✓ Vincero Wall Construction Advantages

✓ Wall Tile Defect Cases

Tile Defect Cases



Vincero Wall Construction Advantages

Maintains physical properties of natural inorganic minerals, and surface **durability is excellent**, not easily damaged **Screws and nails** can be applied **without breaking**

Development Purpose

General Use

- ✓ Material for replacing tiles and marble

Public halls,
Community spaces,
Art walls in each unit,
Kitchen walls (midway),
Hallways and bathroom
Wall panel finishing

Core Functions

- ✓ Semi-noncombustible inorganic interior wall finish material

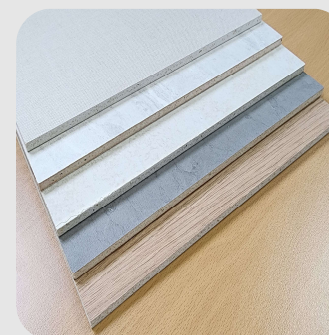
Required for interior spaces with fire resistance needs
(Apartment buildings, schools, daycare centers, train stations or waiting areas, hospitals, study rooms, ship interiors, etc.)

Eco-friendly material without harmful adhesives

Other Functions

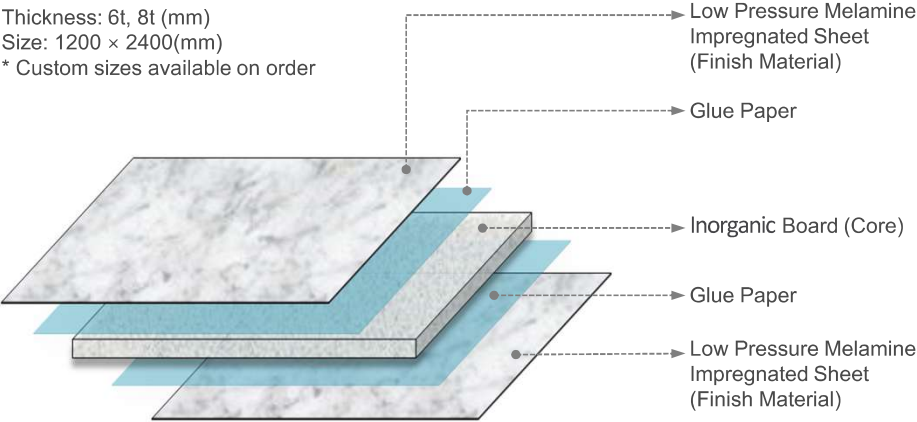
- ✓ Excellent economic and aesthetic value as an interior construction material

Easy to install and shortens construction period



Product Features

Structure of Vincero Wall Board



Domestic Patent Status of Vincero Wall Board

Invention's Title	Current Rights Holder	Application Number	Application Date
Glue Paper, LPM Impregnated Paper, Inorganic Eco-friendly Decorative Board and its Manufacturing Method	WITHFUR	10-2022-0083699	2022-07-07

Vincero Wall Board Features

Eco-friendly

Environmentally friendly boards with no detection of formaldehyde, asbestos, or radiation, etc.

Fire Resistance

Non-combustible inorganic board with no toxic gas emissions and flame resistance. Fire Spread Prevention

Water Resistance

No dimensional instability or mold growth at relative humidity levels of 30-90%.

Corrosion Resistance

Corrosion resistant board that does not corrode when in contact with metals such as iron.

Functionality

Sound absorbing board with sound insulation (12mm, 39DB)
Insulating board with low thermal conductivity (0.218W/mK)

Economic Efficiency

Cheaper than marble or tiles, with dry installation methods that shorten construction time, reduce material and labor costs

Design Diversity

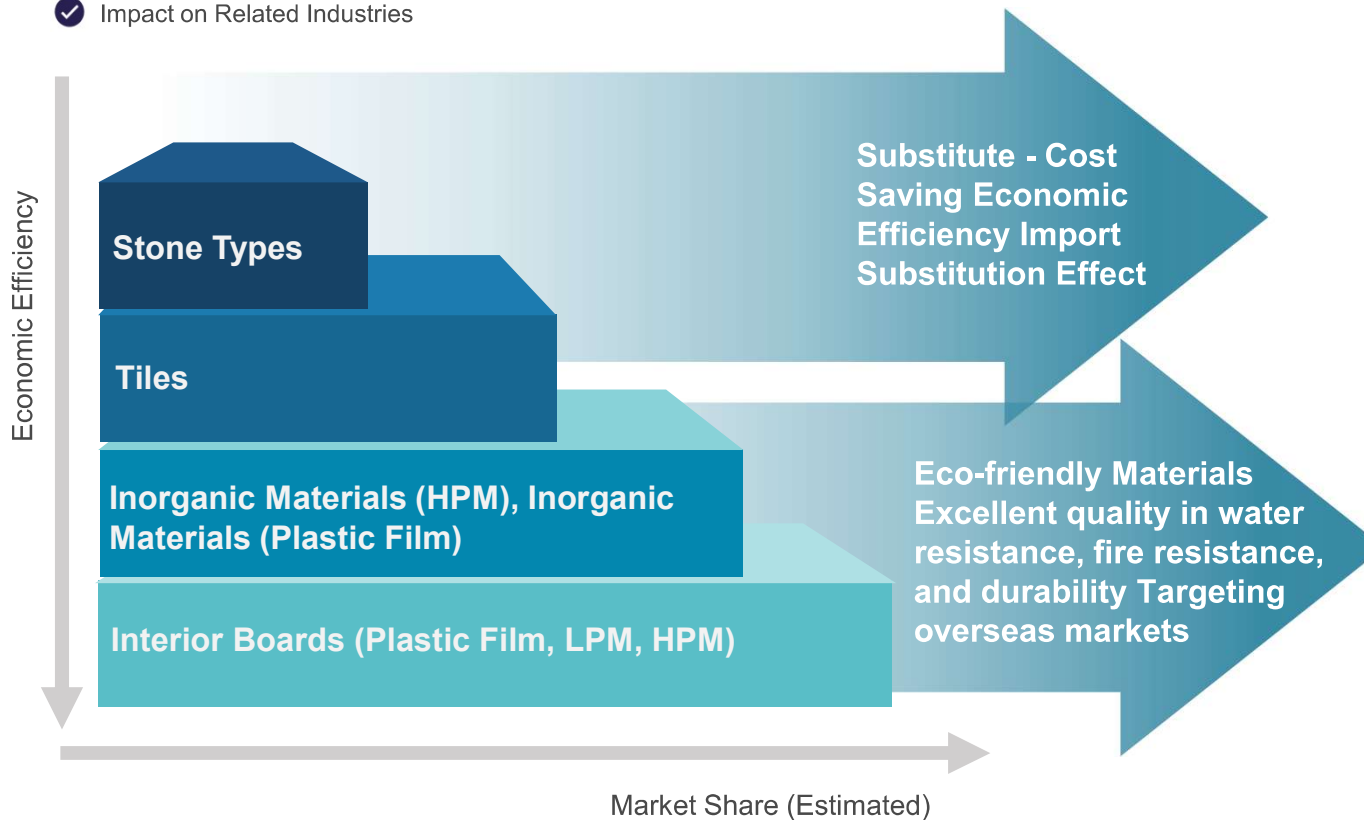
Variety of patterns such as wood grain and marble stone

Ease of Maintenance

Excellent stain resistance for easy maintenance and replacement.

Economic and Technical Impact

✓ Impact on Related Industries



1. Industrial advancement through application of inorganic decorative boards in tile industry
2. Protection of public health as eco-friendly interior construction material
3. Possible to work in winter, easy construction, and resolves labor shortage
4. Prevents fire accidents as flame retardant material, increases national fire safety index
5. Eco-friendly product capable of achieving carbon neutrality, aligns with ESG management

Differentiation

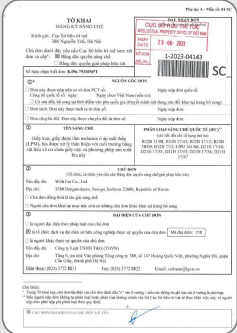
Proposed Technology

Category	Other Products Inorganic board + Plastic Film	Comparison Product Inorganic board + HPM	Vincero Wall Inorganic board + LPM
Adhesive Use	Used	Used	Not used
Unit Price	Low	High	Low
Density (kg/m)	1.06	1.10	1.05
Bending	Insufficient	Insufficient	Good
Non- combustible Grade	Not enough	Semi- noncombustible	Semi- noncombustible
Eco- friendliness	Insufficient	Excellent	Excellent

China International Patent Application



Vietnam International Patent Application



Serious issue of emission of combustion hazardous substances during fire

Need for reduction in fire risk and hazardous substances

Need to use inorganic board to reduce hazardous substances (magnesium commonly used)

Two inorganic board with high pressure melamine and low pressure melamine

Issues with High Pressure Melamine

- 1. Multi-layer adhesion providing combustion risk
- 2. Adhesive required for inorganic board adhesion

Need for low pressure melamine without adhesive to minimize combustion risk

However, no examples of low pressure melamine without adhesive in domestic market

First domestic development of low pressure melamine without adhesive

Excellence

Significantly reduced harmful substances

Eco-friendly Performance

Eco-friendliness

Test Items		Test Method	Performance Criteria	Test Results	Comparison
Indoor Air Quality	TVOC	KS M 1988	4mg/(m² · h) or less	0.005mg/(m² · h)	99.8% ▼
	Toluene		0.08mg/(m² · h) or less	N.D.	Not detected
	Formaldehyde		0.02mg/(m² · h) or less	0.004mg/(m² · h)	80% ▼
Heavy Metals	Pb (Lead)	Environmental Hazard Factor Test Standard	3mg/kg or less	N.D.	Not detected
	Cd (Cadmium)		0.3mg/kg or less	N.D.	Not detected
	Hg (Mercury)		0.005mg/kg or less	N.D.	Not detected
	Cr⁶⁺(Hexavalent Chromium)		1.5mg/kg or less	N.D.	Not detected

Test Items		Test Method	Unit	Inorganic board + HPM (NF)	Inorganic board + HPM	Inorganic board + PP	Vincero Wall	Comparison
Indoor Air Quality	TVOC	KS M 1988 (Small Chamber Method)	mg/(m²·h)	0.026	0.004	0.919	0.005	98.4% ▼
	Toluene			0.024	N.D.	0.850	N.D	Not detected
	Formaldehyde			0.037	0.016	N.D.	0.004	98.7% ▼

* Significantly reduced harmful substances by 180 - 200 times compared to other products, confirmed as eco-friendly product

Pollutant Emission Test

- * No detection of heavy metals
- * 0 - 20% of standard level for harmful substances, significantly reduced as eco-friendly product



Pollutant Test Results using Small Chamber Method
Vincero Wall Board is an eco-friendly building material that has received significantly higher ratings than the standard.

Excellence

**Non-combustible and no toxic gas emissions,
safe semi-noncombustible performance**

✓ Semi-noncombustible

Test Items		Test Method	Performance Criteria	Test Results	Comparison
Heat Release Rate	Total Heat Release	KS F 5660-1	8 MJ/m² or less	1.80 MJ/m²	77% ▼
	Time Exceeding Limit		10 seconds or less	0 second	None
	Emission of Harmful Factors		Probably none	None	-
Gas Toxicity	Average Time to Immobility	KS F 2271	9 minutes or more	14 minutes 41 seconds	163% ▲
45-degree Combustion Test	Flame Duration Time	Flame Retardant Performance Standard Article 7	5 seconds or less	0 second	None
	Smoldering Time		20 seconds or less	0 second	None
	Charred Area		40cm² or less	5.27cm²	87% ▼
	Charred Length		20cm or less	3.10cm	85% ▼
Smoke Density			400Dm(corr) or less	67.7Dm(corr)	83% ▼

Flame Retardant & Semi-noncombustible Test

- * Flame and smoldering times are "0", making ignition difficult, and charred area and length confirm 6 - 8 times better fire spread reduction
- * Total heat release is 5 times lower than standard, indicating excellent flame retardant performance and fire spread prevention
- * Gas toxicity shows 163% higher survival rate compared to standard, allowing for evacuation time during fire

Test Items		Test Method	Unit	Inorganic board + HPM (NF)	Inorganic board + HPM	Inorganic board + PP	Vincero Wall	Comparison
Heat Release Rate		KS F 5660-1	MJ/m ²	9.8	13.73	3.17	1.80	80% ▼
Gas Toxicity		KS F 2271	min:sec	14:19	12:38	14:58	14:41	105% ▲
45-degree Combustion Test	Flame Duration Time	Flame Retardant Performance Standard Article 7	sec	0	0	0	0	-
	Smoldering Time		sec	0	0	0	0	-
	Charred Area		cm ²	12.53	14.03	9.80	5.27	57% ▼
	Charred Length		cm	4.93	5.27	4.10	3.10	35% ▼

* Compared to other products

① 80% reduction in heat release


② 40% reduction in charred area and 60% reduction in charred length, confirmed fire spread reduction

* 105% improvement in gas toxicity compared to existing products, allowing for evacuation time

Excellence

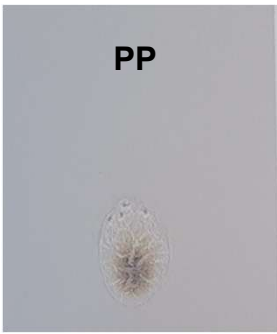
Non-combustible and no toxic gas emissions,
Fire Spread Prevention Safety

Combustion Test Heating Time After 120 Seconds




General MDF


PP



High Pressure Melamine

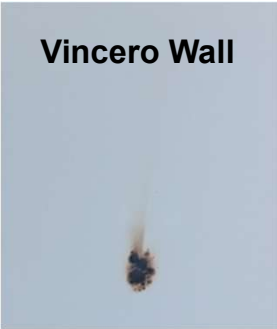


Company "A"




Combustion Test Heating Time After 120 Seconds

Vincero Wall



Conforms

After 22 minutes of ignition

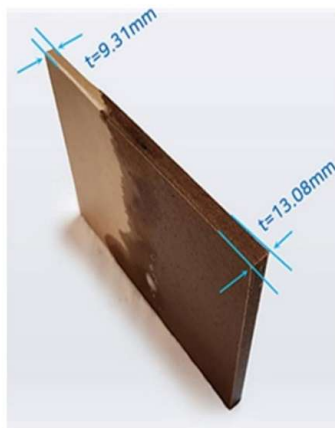


INORGANIC Board Non-combustible Test

Excellence

Highly water resistant and dimensionally stable
even with prolonged moisture exposure

After 10 days of
water immersion

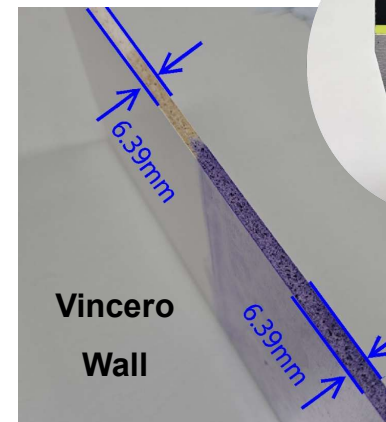


Thickness Change

40.4% expansion
(9.31mm → 13.08mm)

**Mold growth on 5th day
of immersion**

After 10 days of
water immersion



Conforms



Thickness Change

0% (no change)
(6.39mm → 6.39mm)

No mold growth

Excellence**No worries about mold growth****99.9% antibacterial removal rate**

Test Items			Test Method	Performance Criteria	Test Results	Comparison
Antibacterial Test	Staphylococcus aureus	Colony Forming Units (CFU/m ²)	KS M ISO 22196	There must be no occurrence	<0.63	-
		Antibacterial Activity (log)			3.7	-
		Bacterial Reduction Rate (%)			99.9	Satisfied
	Escherichia coli	Colony Forming Units (CFU/m ²)			<0.63	-
		Antibacterial Activity (log)			5.3	-
		Bacterial Reduction Rate (%)			99.9	Satisfied

* 99.9% Antibacterial removal rate and low moisture absorption prevent mold growth



Mold spores spread in the air, affecting respiratory system, skin, and food, leading to conditions like atopy, dermatitis, asthma, and bronchitis
Vincero Wall board prevents mold growth

Excellence

Highly resistant to damage and defects

Exceeds standard physical properties

Test Items			Test Method	Performance Criteria	Test Results	Comparison
Physical Property Test	Absorption	Total Absorption Rate	KS F 3504	10% or less	5.33%	47% ▼
		Surface Absorption Rate		2g or less	0.6g	70% ▼
	Thickness Expansion Rate under Humidity		KS F 3200	17% or less	0%	None
	Absorption Length Change Rate	Length		0.2% or less	0.10%	50% ▼
		Width		0.2% or less	0.10%	50% ▼
	Bending Strength under Humidity	Length		10Mpa or more	23.5Mpa	235% ▲
		Width		10Mpa or more	22.5Mpa	225% ▲
	Screw Retention	Surface	KS F 3200	350N or more	358N	102% ▲
		Edge		175N or more	189N	108% ▲
	Bending Failure Load	Length		400N or more	787N	197% ▲
		Width		400N or more	788N	197% ▲
	Bending Strength	Length		20Mpa or more	31.1Mpa	156% ▲
		Width		20Mpa or more	27.6Mpa	138% ▲
	Abrasion Resistance	Abrasion Loss	KS M 3332	0.10g/100 revolutions or less	0.01g/100 revolutions	90% ▼
		Abrasion Value		200 revolutions or more	400 revolutions	200% ▲
	Contamination Resistance	-		There must be no change	No change	-
	Scratch Resistance	g		200g or more	1200g	600% ▲

150% higher bending strength compared to the standard
Twice the load support for bending failure, with excellent abrasion and contamination resistance
Conforms to standard physical properties

Vincero Wall board has low rate of damage and defects

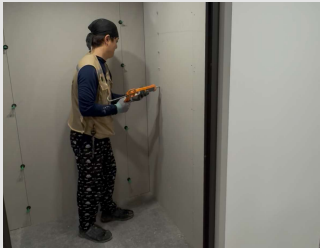
Excellence

Category	Tile	Vincero Wall
Thickness	6-12t	6,8t
Density (Weight)	2.5-3.0 Requires multiple people for transport and installation	1.1 Requires small number of people for transport and installation
Lifting	Requires tools for lifting	Quick transport without tools Easy lifting
Construct ability	Complex Process Requires skilled workers for each process, increasing labor costs	Simple Construction One process by construction workers, reducing labor costs

Tile Installation Method
Wet Construction Method



Technical Product Installation Method
Dry Construction Method



Tile Defects

- Breakage
- Detachment
- Crack
- Detached



Technical Product Defects
Almost None

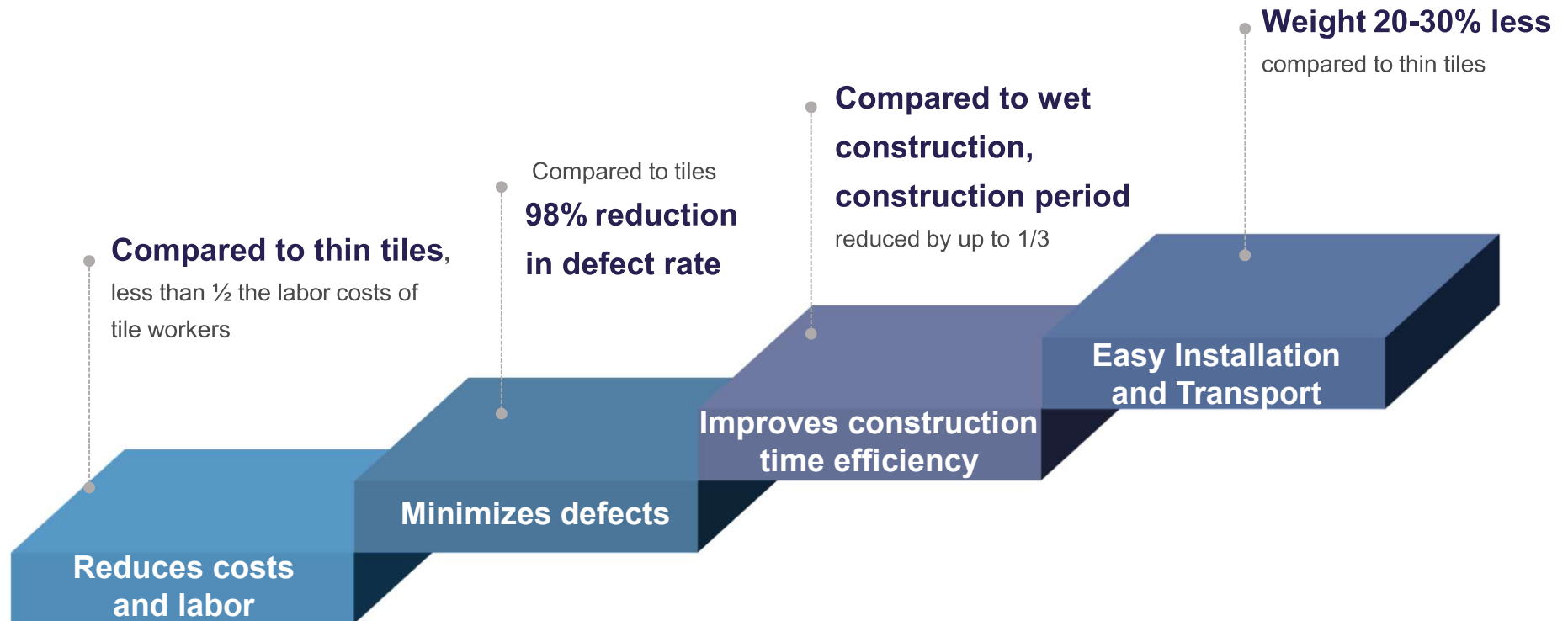


Excellence



Dry Wall Application

Low defect rate and no need for specialized skills!



Excellence

✓ Application Areas and Economic Efficiency

Substitute for tiles and marble



Apartment art walls,
Kitchen furniture walls [Midway],
Wall panels

For interior design with fire resistance needs



Residential buildings,
Schools,
Daycare centers,
Stations or waiting areas,
Karaoke rooms,
Study rooms,
Ship interiors, etc.

✓ Vincero Wall Sizes

Sizes



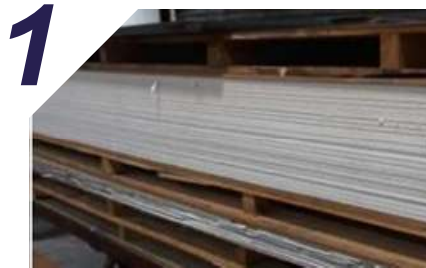
**Custom sizes
available on
order**

Recommended size

300x300 (mm)
300x600 (mm)
600x600 (mm)
600x800 (mm)
600x1200 (mm)
1200x2400(mm)



In-house Production and Mass



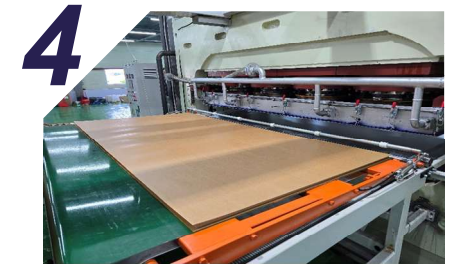
Material Inbound
(Vincero Wall Board)



Material Inbound
(Low Pressure Melamine Impregnated Paper)



Material Combination



Material Adhesion
(Fusion)



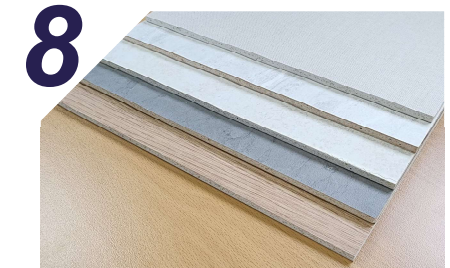
Edge Processing



Cooling



Cutting by Specifications



Finished Product

Construction Records

(‘25. 02.)

Date	Name	Division
‘22. 11. 18.	Withfur Training Center	
‘23. 06. 07.	IPC Training Center	
‘23. 07. 31.	Gumi Geumoh Electronics High School	
‘23. 09. 25.	Seoul Guarantee Insurance Headquarters	
‘23. 11. 15.	The Sharp Asan Tangjeong	MH
‘24. 01. 29.	The Sharp Jeonju Gamnamu Valley	MH
‘24. 04. 17.	The Sharp Sokcho Prime View	MH
‘24. 06. 01.	Uljin Jukbyeon High School	
‘24. 08. 12.	Gyeongju Naenam Elementary School	
‘24. 08. 21.	Gyeongsan Jinseong Elementary School	
‘24. 09. 09.	Pohang Heunghae Namsan Elementary School	
‘24. 10. 18.	Seoul Guarantee Insurance Training Institute	

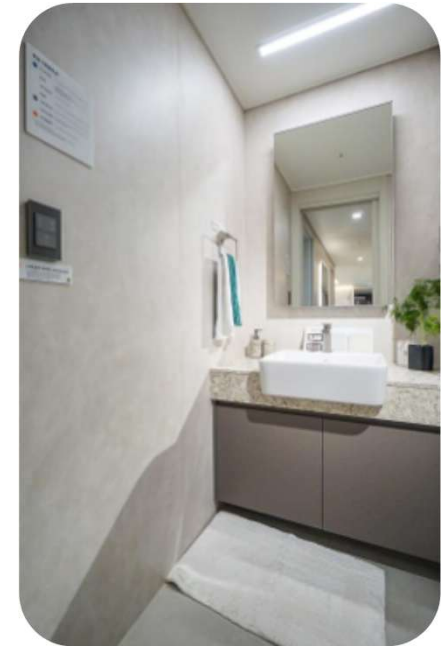
Date	Name	Division
‘24. 11. 09.	IPC Pyeongtaek Shinjang-dong	
‘24. 11. 14.	The Sharp Sangbong First World	MH
‘24. 11. 14.	Tongyeong Marina Pension	
‘24. 12. 03.	Uljin Low Temperature Distribution Center	
‘24. 12. 06.	The Sharp Songdo B3	
‘24. 12. 23.	Pohang Yi Dong Middle School	
‘25. 01. 13.	Daejeon Yongsan High School	
‘25. 02. 10.	Uiseong Chunsan Elementary School	
‘25. 02. 11.	Yeongcheon Electronic High School	
‘25. 02. 17.	Kumoh Technical High School in Gumi	
‘25. 02. 17.	Cheongdam K2 Building	
‘25. 02. 26.	Pohang Donghae Elementary School	

Construction Examples

✓ Asan Tangjeong _ Schattdecor / A37-433



✓ Asan Tangjeong _ Schattdecor / B46-49



Construction Examples

✓ Jeonju Gamnamugol _ Schattdecor / A3-198



Construction Examples

✓ Sokcho Prime View _ Schattdecor / B46 -49, B37-431

